ROCKY FORK CLUB, INC.
BALANCE SHEET
5/31/21

ASSETS

CURRENT ASSETS:		
Cash in Bank - ONB Checking	$ 263,587.78	
Total Current Assets		263,587.78
TOTAL ASSETS		$ 263,587.78

LIABILITIES & FUND BALANCE

CURRENT LIABILITIES:		
N/A		$ -
LONG-TERM LIABILITIES:		
N/A		-
TOTAL LIABILITIES		-
FUND BALANCE:		
Restricted Funds --		
Operating Reserve	180,581.74	
Contingency Reserve	50,677.77	
Lake Conservation Reserve	6,373.68	
Legal Expense Reserve	1,815.80	
Common Property Reserve	1,116.00	
Equipment Reserve	249.58	
Dam Reserve	4,608.60	
Land Acquisition Reserve	17,203.00	
Fish Stocking Reserve	961.61	
Total Restricted Funds		263,587.78
TOTAL LIABILITIES & FUND BALANCE		$ 263,587.78

ROCKY FORK CLUB, INC.
INCOME STATEMENT
For the 5 Months Ended May 31, 2021

	ACTUAL	BUDGET	(OVER) UNDER BUDGET
INCOME:			
Membership Dues	$ 63,149.00	$ 110,700.00	$ 47,551.00
Application Fee Income	2,500.00	1,000.00	(1,500.00)
Special Assessments	-	49,200.00	49,200.00
Common Prop/Land Acq Fundraising	-	300.00	300.00
Other Income	1,230.00	-	(1,230.00)
Fines, Fees, Interest, Settlements, & Other	300.00	-	(300.00)
Investment Income	-	60.00	60.00
	$ 67,179.00	161,260.00	94,081.00
EXPENSES:			
Insurance --			
D & O Policy	14,360.00	11,300.00	(3,060.00)
Package Liability		3,400.00	3,400.00
Workmen's Compensation	595.00	800.00	205.00
Truck		600.00	600.00
Dwelling/Fire		700.00	700.00
Lake Management --			
Weed & Algae Control	7,994.00	15,000.00	7,006.00
Fish Expense	1,800.00	3,000.00	1,200.00
Dam Maintenance		500.00	500.00
Lake Conservation		1,000.00	1,000.00
Reserve for Lake Conservation		1,000.00	1,000.00
David Seay Lease	1,000.00	1,000.00	-
Maintenance --			
Roads Maintenance & Improvements	4,552.00	15,000.00	10,448.00
General Maintenance		1,300.00	1,300.00
Safety Maintenance		500.00	500.00
Gas, Oil, & Grease	951.15	4,500.00	3,548.85
Equipment Repairs & Parts	157.82	3,000.00	2,842.18
Wages - Maintenance	5,895.95	17,900.00	12,004.05
Reserve for Equipment		500.00	500.00
Office Expense --			
Copying/Printing		450.00	450.00
Postage	55.00	300.00	245.00
RFLC Website	226.21	200.00	(26.21)
Supplies/Bank Service Charge		150.00	150.00
Professional --			
Accounting	862.00	3,000.00	2,138.00
Other	3,500.00	1,000.00	(2,500.00)
Taxes --			
Payroll Taxes	1,299.04	3,200.00	1,900.96
Property Taxes	1,095.13	2,200.00	1,104.87
Utilities --			
Electricity/Propane	1,551.70	3,500.00	1,948.30
Trash Removal	1,111.00	5,300.00	4,189.00
Fire Dept. Contribution		500.00	500.00
Contingency - Regular		3,000.00	3,000.00
Contingency Reserves		5,000.00	5,000.00
Reserve for Land Acquisition		4,300.00	4,300.00
Total Budgeted Expenses	47,006.00	113,100.00	66,094.00
Extraordinary Expenses --			
Truck Expense			
Property Purchase/Settlement	(150.00)		
Purchase of Equipment	7,601.99	55,000.00	47,398.01
Common Property Expense	265.01		
TOTAL EXPENSES	54,723.00		
NET INCOME (LOSS)	$ 12,456.00		
BEGINNING FUND BALANCE	251,131.78		
Inter-Fund Transfers listed as Expenses Above			
ENDING FUND BALANCE	$ 263,587.78		