ROCKY FORK CLUB, INC.
BALANCE SHEET
1/31/21

ASSETS

CURRENT ASSETS:		
Cash in Bank - ONB Checking	$ 244,078.31	
Total Current Assets		244,078.31
TOTAL ASSETS		$ 244,078.31

LIABILITIES & FUND BALANCE

CURRENT LIABILITIES:		
N/A		$ -
LONG-TERM LIABILITIES:		
N/A		-
TOTAL LIABILITIES		-
FUND BALANCE:		
Restricted Funds --		
Operating Reserve	154,205.27	
Contingency Reserve	50,677.77	
Lake Conservation Reserve	6,373.68	
Legal Expense Reserve	815.80	
Common Property Reserve	1,381.01	
Equipment Reserve	7,851.57	
Dam Reserve	4,608.60	
Land Acquisition Reserve	17,203.00	
Fish Stocking Reserve	961.61	
Total Restricted Funds		244,078.31
TOTAL LIABILITIES & FUND BALANCE		$ 244,078.31

ROCKY FORK CLUB, INC.
INCOME STATEMENT
For the 1 Months Ended January 31, 2021

	ACTUAL	BUDGET	(OVER) UNDER BUDGET
INCOME:			
Membership Dues	$ -	$ 110,700.00	$ 110,700.00
Application Fee Income	500.00	1,000.00	500.00
Special Assessments	-	49,200.00	49,200.00
Common Prop/Land Acq Fundraising	-	300.00	300.00
Other Income	-	-	-
Fines, Fees, Interest, Settlements, & Other	-	-	-
Investment Income	-	60.00	60.00
	$ 500.00	161,260.00	160,760.00
EXPENSES:			
Insurance --			
D & O Policy		11,300.00	11,300.00
Package Liability		3,400.00	3,400.00
Workmen's Compensation		800.00	800.00
Truck		600.00	600.00
Dwelling/Fire		700.00	700.00
Lake Management --			
Weed & Algae Control		15,000.00	15,000.00
Fish Expense		3,000.00	3,000.00
Dam Maintenance		500.00	500.00
Lake Conservation		1,000.00	1,000.00
Reserve for Lake Conservation		1,000.00	1,000.00
David Seay Lease	1,000.00	1,000.00	-
Maintenance --			
Roads Maintenance & Improvements		15,000.00	15,000.00
General Maintenance		1,300.00	1,300.00
Safety Maintenance		500.00	500.00
Gas, Oil, & Grease		4,500.00	4,500.00
Equipment Repairs & Parts	63.61	3,000.00	2,936.39
Wages - Maintenance	1,359.19	17,900.00	16,540.81
Reserve for Equipment		500.00	500.00
Office Expense --			
Copying/Printing		450.00	450.00
Postage		300.00	300.00
RFLC Website	226.21	200.00	(26.21)
Supplies/Bank Service Charge		150.00	150.00
Professional --			
Accounting	232.00	3,000.00	2,768.00
Other	3,500.00	1,000.00	(2,500.00)
Taxes --			
Payroll Taxes	642.18	3,200.00	2,557.82
Property Taxes		2,200.00	2,200.00
Utilities --			
Electricity/Propane	370.31	3,500.00	3,129.69
Trash Removal	220.00	5,300.00	5,080.00
Fire Dept. Contribution		500.00	500.00
Contingency - Regular		3,000.00	3,000.00
Contingency Reserves		5,000.00	5,000.00
Reserve for Land Acquisition		4,300.00	4,300.00
Total Budgeted Expenses	7,613.50	113,100.00	105,486.50
Extraordinary Expenses --			
Truck Expense			
Property Purchase/Settlement	(150.00)		
Purchase of Equipment		55,000.00	55,000.00
Common Property Expense	89.97		
TOTAL EXPENSES	7,553.47		
NET INCOME (LOSS)	$ (7,053.47)		
BEGINNING FUND BALANCE	251,131.78		
Inter-Fund Transfers listed as Expenses Above			
ENDING FUND BALANCE	$ 244,078.31		