ROCKY FORK CLUB, INC.
BALANCE SHEET
10/31/20

ASSETS

CURRENT ASSETS:		
Cash in Bank - ONB Checking	$ 364,751.64	
Total Current Assets		364,751.64
TOTAL ASSETS		$ 364,751.64

LIABILITIES & FUND BALANCE

CURRENT LIABILITIES:		
N/A		$ -
LONG-TERM LIABILITIES:		
N/A		-
TOTAL LIABILITIES		-
FUND BALANCE:		
Restricted Funds –		
Operating Reserve	288,678.60	
Contingency Reserve	42,677.77	
Lake Conservation Reserve	5,373.68	
Legal Expense Reserve	815.80	
Common Property Reserve	1,381.01	
Equipment Reserve	7,351.57	
Dam Reserve	4,608.60	
Land Acquisition Reserve	12,903.00	
Fish Stocking Reserve	961.61	
Total Restricted Funds		364,751.64
TOTAL LIABILITIES & FUND BALANCE		$ 364,751.64

ROCKY FORK CLUB, INC.
INCOME STATEMENT
For the 10 Months Ended October 31, 2020

	ACTUAL	BUDGET	(OVER) UNDER BUDGET
INCOME:			
Membership Dues	$ 110,136.48	$ 110,700.00	$ 563.52
Application Fee Income	4,500.00	1,000.00	(3,500.00)
Special Assessments	17,650.00	49,200.00	31,550.00
Common Prop/Land Acq Fundraising	100.00	300.00	200.00
Other Income	8,200.00	-	(8,200.00)
Fines, Fees, Interest, Settlements, & Other	559.84	-	(559.84)
Investment Income	-	60.00	60.00
	$ 141,146.32	161,260.00	20,113.68
EXPENSES:			
Insurance --			
D & O Policy	11,730.00	11,300.00	(430.00)
Package Liability	3,574.61	3,400.00	(174.61)
Workmen's Compensation	636.00	800.00	164.00
Truck	476.12	600.00	123.88
Dwelling/Fire	1,118.28	700.00	(418.28)
Lake Management --			
Weed & Algae Control	15,683.00	15,000.00	(683.00)
Fish Expense	2,650.00	3,000.00	350.00
Dam Maintenance	500.00	500.00	-
Lake Conservation	319.88	1,000.00	680.12
Reserve for Lake Conservation		1,000.00	1,000.00
David Seay Lease		1,000.00	1,000.00
Maintenance --			
Roads Maintenance & Improvements	12,028.56	15,000.00	2,971.44
General Maintenance	738.49	1,300.00	561.51
Safety Maintenance	-	500.00	500.00
Gas, Oil, & Grease	1,316.80	4,500.00	3,183.20
Equipment Repairs & Parts	3,068.08	3,000.00	(68.08)
Wages - Maintenance	12,716.69	17,900.00	5,183.31
Reserve for Equipment		500.00	500.00
Office Expense --			
Copying/Printing	297.38	450.00	152.62
Postage	343.99	300.00	(43.99)
RFLC Website	189.73	200.00	10.27
Supplies/Bank Service Charge	684.92	150.00	(534.92)
Professional --			
Accounting	2,100.00	3,000.00	900.00
Review	-	1,000.00	1,000.00
Taxes --			
Payroll Taxes	2,597.43	3,200.00	602.57
Property Taxes	1,817.44	2,200.00	382.56
Utilities --			
Electricity/Propane	2,765.88	3,500.00	734.12
Trash Removal	3,325.95	5,300.00	1,974.05
Fire Dept. Contribution	500.00	500.00	-
Contingency - Regular		3,000.00	3,000.00
Contingency Reserves		5,000.00	5,000.00
Reserve for Land Acquisition		4,300.00	4,300.00
Total Budgeted Expenses	81,179.23	113,100.00	31,920.77
Extraordinary Expenses --			
Truck Expense	175.80		
Dam Expense	-		
Purchase of Equipment	55,559.59	55,000.00	(559.59)
Common Property Expense	192.94		
TOTAL EXPENSES	137,107.56		
NET INCOME (LOSS)	$ 4,038.76		
BEGINNING FUND BALANCE	360,712.88		
Inter-Fund Transfers listed as Expenses Above			
ENDING FUND BALANCE	$ 364,751.64		