**ROCKY FORK CLUB, INC.**
**BALANCE SHEET**
**9/30/20**

**ASSETS**

| | | |
|---|---|---|
| CURRENT ASSETS: | | |
| Cash in Bank - ONB Checking | $ 369,394.32 | |
| Total Current Assets | | 369,394.32 |
| TOTAL ASSETS | | $ 369,394.32 |

**LIABILITIES & FUND BALANCE**

| | | |
|---|---|---|
| CURRENT LIABILITIES: | | |
| N/A | | $ - |
| LONG-TERM LIABILITIES: | | |
| N/A | | - |
| TOTAL LIABILITIES | | - |
| FUND BALANCE: | | |
| Restricted Funds -- | | |
| Operating Reserve | 293,321.28 | |
| Contingency Reserve | 42,677.77 | |
| Lake Conservation Reserve | 5,373.68 | |
| Legal Expense Reserve | 815.80 | |
| Common Property Reserve | 1,381.01 | |
| Equipment Reserve | 7,351.57 | |
| Dam Reserve | 4,608.60 | |
| Land Acquisition Reserve | 12,903.00 | |
| Fish Stocking Reserve | 961.61 | |
| Total Restricted Funds | | 369,394.32 |
| TOTAL LIABILITIES & FUND BALANCE | | $ 369,394.32 |

**ROCKY FORK CLUB, INC.**
**INCOME STATEMENT**
**For the 9 Months Ended September 30, 2020**

| | ACTUAL | BUDGET | (OVER) UNDER BUDGET |
|---|---|---|---|
| INCOME: | | | |
| Membership Dues | $ 110,136.48 | $ 110,700.00 | $ 563.52 |
| Application Fee Income | 4,000.00 | 1,000.00 | (3,000.00) |
| Special Assessments | 17,650.00 | 49,200.00 | 31,550.00 |
| Common Prop/Land Acq Fundraising | 100.00 | 300.00 | 200.00 |
| Other Income | 8,200.00 | - | (8,200.00) |
| Fines, Fees, Interest, Settlements, & Other | 559.84 | - | (559.84) |
| Investment Income | - | 60.00 | 60.00 |
| | $ 140,646.32 | 161,260.00 | 20,613.68 |
| EXPENSES: | | | |
| **Insurance --** | | | |
| D & O Policy | 11,730.00 | 11,300.00 | (430.00) |
| Package Liability | 3,574.61 | 3,400.00 | (174.61) |
| Workmen's Compensation | 636.00 | 800.00 | 164.00 |
| Truck | 476.12 | 600.00 | 123.88 |
| Dwelling/Fire | 1,118.28 | 700.00 | (418.28) |
| **Lake Management --** | | | |
| Weed & Algae Control | 15,525.71 | 15,000.00 | (525.71) |
| Fish Expense | 2,650.00 | 3,000.00 | 350.00 |
| Dam Maintenance | 500.00 | 500.00 | - |
| Lake Conservation | 319.88 | 1,000.00 | 680.12 |
| Reserve for Lake Conservation | | 1,000.00 | 1,000.00 |
| David Seay Lease | | 1,000.00 | 1,000.00 |
| **Maintenance --** | | | |
| Roads Maintenance & Improvements | 11,223.49 | 15,000.00 | 3,776.51 |
| General Maintenance | 279.45 | 1,300.00 | 1,020.55 |
| Safety Maintenance | | 500.00 | 500.00 |
| Gas, Oil, & Grease | 1,316.80 | 4,500.00 | 3,183.20 |
| Equipment Repairs & Parts | 2,875.53 | 3,000.00 | 124.47 |
| Wages - Maintenance | 11,446.27 | 17,900.00 | 6,453.73 |
| Reserve for Equipment | | 500.00 | 500.00 |
| **Office Expense --** | | | |
| Copying/Printing | 297.38 | 450.00 | 152.62 |
| Postage | 343.99 | 300.00 | (43.99) |
| RFLC Website | 189.73 | 200.00 | 10.27 |
| Supplies/Bank Service Charge | 684.92 | 150.00 | (534.92) |
| **Professional --** | | | |
| Accounting | 1,890.00 | 3,000.00 | 1,110.00 |
| Review | | 1,000.00 | 1,000.00 |
| **Taxes --** | | | |
| Payroll Taxes | 1,905.72 | 3,200.00 | 1,294.28 |
| Property Taxes | 908.72 | 2,200.00 | 1,291.28 |
| **Utilities --** | | | |
| Electricity/Propane | 2,575.49 | 3,500.00 | 924.51 |
| Trash Removal | 3,105.95 | 5,300.00 | 2,194.05 |
| Fire Dept. Contribution | 500.00 | 500.00 | - |
| Contingency - Regular | | 3,000.00 | 3,000.00 |
| Contingency Reserves | | 5,000.00 | 5,000.00 |
| Reserve for Land Acquisition | | 4,300.00 | 4,300.00 |
| Total Budgeted Expenses | 76,074.04 | 113,100.00 | 37,025.96 |
| **Extraordinary Expenses --** | | | |
| Truck Expense | 138.31 | | |
| Dam Expense | - | | |
| Purchase of Equipment | 55,559.59 | 55,000.00 | (559.59) |
| Common Property Expense | 192.94 | | |
| TOTAL EXPENSES | 131,964.88 | | |
| NET INCOME (LOSS) | $ 8,681.44 | | |
| BEGINNING FUND BALANCE | 360,712.88 | | |
| Inter-Fund Transfers listed as Expenses Above | | | |
| ENDING FUND BALANCE | $ 369,394.32 | | |