

ROCKY FORK CLUB, INC.
BALANCE SHEET
5/31/20

ASSETS

CURRENT ASSETS:

Cash in Bank - ONB Checking \$ 387,401.53
Total Current Assets 387,401.53

TOTAL ASSETS \$ 387,401.53

LIABILITIES & FUND BALANCE

CURRENT LIABILITIES:

N/A \$ -

LONG-TERM LIABILITIES:

N/A -

TOTAL LIABILITIES -

FUND BALANCE:

Restricted Funds --
Operating Reserve 284,729.02
Contingency Reserve 42,677.77
Lake Conservation Reserve 5,373.68
Truck Reserve (4,784.42)
Legal Expense Reserve 815.80
Common Property Reserve 1,461.67
Equipment Reserve 38,654.80
Dam Reserve 4,608.60
Land Acquisition Reserve 12,903.00
Fish Stocking Reserve 961.61
Total Restricted Funds 387,401.53

TOTAL LIABILITIES & FUND BALANCE \$ 387,401.53

ROCKY FORK CLUB, INC.
INCOME STATEMENT
For the 5 Months Ended May 31, 2020

	ACTUAL	BUDGET	(OVER) UNDER BUDGET
INCOME:			
Membership Dues	\$ 77,652.36	\$ 110,700.00	\$ 33,047.64
Application Fee Income	500.00	1,000.00	500.00
Special Assessments	12,200.00	49,200.00	37,000.00
Common Prop/Land Acq Fundraising		300.00	300.00
Other Income	7,950.00	-	(7,950.00)
Fines, Fees, Interest, Settlements, & Other	309.84	-	(309.84)
Investment Income	-	60.00	60.00
	<u>\$ 98,612.20</u>	<u>161,260.00</u>	<u>62,647.80</u>
EXPENSES:			
Insurance --			
D & O Policy	11,730.00	11,300.00	(430.00)
Package Liability	88.00	3,400.00	3,312.00
Workmen's Compensation	636.00	800.00	164.00
Truck		600.00	600.00
Dwelling/Fire		700.00	700.00
Lake Management --			
Weed & Algae Control	10,721.74	15,000.00	4,278.26
Fish Expense	2,650.00	3,000.00	350.00
Dam Maintenance		500.00	500.00
Lake Conservation	319.88	1,000.00	680.12
Reserve for Lake Conservation		1,000.00	1,000.00
David Seay Lease		1,000.00	1,000.00
Maintenance --			
Roads Maintenance & Improvements	8,029.10	15,000.00	6,970.90
General Maintenance	67.27	1,300.00	1,232.73
Safety Maintenance		500.00	500.00
Gas, Oil, & Grease	398.58	4,500.00	4,101.42
Equipment Repairs & Parts	1,204.54	3,000.00	1,795.46
Wages - Maintenance	6,202.97	17,900.00	11,697.03
Reserve for Equipment		500.00	500.00
Office Expense --			
Copying/Printing		450.00	450.00
Postage	10.95	300.00	289.05
RFLC Website	189.73	200.00	10.27
Supplies/Bank Service Charge	19.02	150.00	130.98
Professional --			
Accounting	1,050.00	3,000.00	1,950.00
Review		1,000.00	1,000.00
Taxes --			
Payroll Taxes	1,238.09	3,200.00	1,961.91
Property Taxes	908.72	2,200.00	1,291.28
Utilities --			
Electricity/Propane	1,597.62	3,500.00	1,902.38
Trash Removal	1,385.95	5,300.00	3,914.05
Fire Dept. Contribution		500.00	500.00
Contingency - Regular		3,000.00	3,000.00
Contingency Reserves		5,000.00	5,000.00
Reserve for Land Acquisition		4,300.00	4,300.00
Total Budgeted Expenses	<u>48,448.16</u>	<u>113,100.00</u>	<u>64,651.84</u>
Extraordinary Expenses --			
Truck Expense	122.33		
Dam Expense			
Purchase of Equipment	23,340.78	55,000.00	31,659.22
Common Property Expense	12.28		
TOTAL EXPENSES	<u>71,923.55</u>		
NET INCOME (LOSS)	\$ 26,688.65		
BEGINNING FUND BALANCE	360,712.88		
Inter-Fund Transfers listed as Expenses Above			
ENDING FUND BALANCE	<u>\$ 387,401.53</u>		