ROCKY FORK CLUB, INC.
BALANCE SHEET
8/31/19

ASSETS

CURRENT ASSETS:		
Cash in Bank - ONB Checking	$ 272,670.31	
Total Current Assets		272,670.31
TOTAL ASSETS		$ 272,670.31

LIABILITIES & FUND BALANCE

CURRENT LIABILITIES:		
N/A		$ -
LONG-TERM LIABILITIES:		
N/A		-
TOTAL LIABILITIES		-
FUND BALANCE:		
Restricted Funds --		
Operating Reserve	213,921.34	
Contingency Reserve	34,677.77	
Lake Conservation Reserve	4,373.68	
Truck Reserve	(4,662.09)	
Legal Expense Reserve	815.80	
Common Property Reserve	1,221.36	
Equipment Reserve	6,845.58	
Dam Reserve	5,912.26	
Land Acquisition Reserve	8,603.00	
Fish Stocking Reserve	961.61	
Total Restricted Funds		272,670.31
TOTAL LIABILITIES & FUND BALANCE		$ 272,670.31

ROCKY FORK CLUB, INC.
INCOME STATEMENT
For the 8 Months Ended August 31, 2019

	ACTUAL	BUDGET	(OVER) UNDER BUDGET
INCOME:			
Membership Dues	$ 111,760.45	$ 111,600.00	$ (160.45)
Application Fee Income	1,000.00	1,000.00	-
Special Assessments	200.00	24,800.00	24,600.00
Common Prop/Land Acq Fundraising		300.00	300.00
Contributions/Other Income		-	-
Fines, Fees, Interest, Settlements, & Other	200.00	-	(200.00)
Investment Income	-	60.00	60.00
	$ 113,160.45	137,760.00	24,599.55
EXPENSES:			
Insurance --			
D & O Policy	11,300.00	11,300.00	-
Package Liability	3,128.36	3,400.00	271.64
Workmen's Compensation	607.00	800.00	193.00
Truck	483.60	600.00	116.40
Dwelling/Fire		700.00	700.00
Lake Management --			
Weed & Algae Control	12,023.70	15,000.00	2,976.30
Fish Expense	1,050.00	3,000.00	1,950.00
Dam Maintenance	50.00	500.00	450.00
Lake Conservation	348.91	1,000.00	651.09
Reserve for Lake Conservation		1,000.00	1,000.00
Reserve for Dam		24,800.00	24,800.00
David Seay Lease	1,000.00	1,000.00	-
Maintenance --			
Roads Maintenance & Improvements	11,110.99	15,000.00	3,889.01
General Maintenance	231.36	1,300.00	1,068.64
Safety Maintenance		500.00	500.00
Gas, Oil, & Grease	2,108.48	4,500.00	2,391.52
Equipment Repairs & Parts	983.55	3,000.00	2,016.45
Wages - Maintenance	9,909.44	17,900.00	7,990.56
Reserve for Equipment		500.00	500.00
Office Expense --			
Copying/Printing	211.47	450.00	238.53
Postage	204.02	300.00	95.98
RFLC Website	183.73	60.00	(123.73)
Supplies/Bank Service Charge	182.59	150.00	(32.59)
Professional --			
Accounting	1,470.00	3,000.00	1,530.00
Review		1,000.00	1,000.00
Taxes --			
Payroll Taxes	1,944.30	3,200.00	1,255.70
Property Taxes	1,018.03	2,200.00	1,181.97
Utilities --			
Electricity/Propane	2,668.24	3,500.00	831.76
Trash Removal	2,465.56	5,300.00	2,834.44
Fire Dept. Contribution	500.00	500.00	-
Contingency - Regular		3,000.00	3,000.00
Contingency Reserves		5,000.00	5,000.00
Reserve for Land Acquisition		4,300.00	4,300.00
Total Budgeted Expenses	65,183.33	137,760.00	72,576.67
Extraordinary Expenses --			
Truck Expense	4,836.81		
Dam Expense			
Fish Stocking over Budget			
Lake Conservation over Budget			
Common Property Expense	1,412.54		
TOTAL EXPENSES	71,432.68		
NET INCOME (LOSS)	$ 41,727.77		
BEGINNING FUND BALANCE	230,942.54		
Inter-Fund Transfers listed as Expenses Above			
ENDING FUND BALANCE	$ 272,670.31		