**ROCKY FORK CLUB, INC.**
**BALANCE SHEET**
**4/30/19**

**ASSETS**

| | | |
|---|---|---|
| CURRENT ASSETS: | | |
| Cash in Bank - ONB Checking | $ 226,850.16 | |
| Total Current Assets | | 226,850.16 |
| TOTAL ASSETS | | $ 226,850.16 |

**LIABILITIES & FUND BALANCE**

| | | |
|---|---|---|
| CURRENT LIABILITIES: | | |
| N/A | | $ - |
| LONG-TERM LIABILITIES: | | |
| N/A | | - |
| TOTAL LIABILITIES | | - |
| FUND BALANCE: | | |
| Restricted Funds -- | | |
| Operating Reserve | 166,586.24 | |
| Contingency Reserve | 34,677.77 | |
| Lake Conservation Reserve | 4,373.68 | |
| Truck Reserve | (4,559.68) | |
| Legal Expense Reserve | 815.80 | |
| Common Property Reserve | 2,633.90 | |
| Equipment Reserve | 6,845.58 | |
| Dam Reserve | 5,912.26 | |
| Land Acquisition Reserve | 8,603.00 | |
| Fish Stocking Reserve | 961.61 | |
| Total Restricted Funds | | 226,850.16 |
| TOTAL LIABILITIES & FUND BALANCE | | $ 226,850.16 |

**ROCKY FORK CLUB, INC.**
**INCOME STATEMENT**
**For the 4 Months Ended April 30, 2019**

| | ACTUAL | BUDGET | (OVER) UNDER BUDGET |
|---|---|---|---|
| INCOME: | | | |
| Membership Dues | $ 25,552.59 | $ 111,600.00 | $ 86,047.41 |
| Application Fee Income | | 1,000.00 | 1,000.00 |
| Special Assessments | 200.00 | 24,800.00 | 24,600.00 |
| Common Prop/Land Acq Fundraising | | 300.00 | 300.00 |
| Contributions/Other Income | | - | - |
| Fines, Fees, Interest, Settlements, & Other | | - | - |
| Investment Income | | 60.00 | 60.00 |
| | $ 25,752.59 | 137,760.00 | 112,007.41 |
| EXPENSES: | | | |
| **Insurance --** | | | |
| D & O Policy | 11,300.00 | 11,300.00 | - |
| Package Liability | | 3,400.00 | 3,400.00 |
| Workmen's Compensation | | 800.00 | 800.00 |
| Truck | (5.60) | 600.00 | 605.60 |
| Dwelling/Fire | | 700.00 | 700.00 |
| **Lake Management --** | | | |
| Weed & Algae Control | | 15,000.00 | 15,000.00 |
| Fish Expense | 1,050.00 | 3,000.00 | 1,950.00 |
| Dam Maintenance | | 500.00 | 500.00 |
| Lake Conservation | | 1,000.00 | 1,000.00 |
| Reserve for Lake Conservation | | 1,000.00 | 1,000.00 |
| Reserve for Dam | | 24,800.00 | 24,800.00 |
| David Seay Lease | 1,000.00 | 1,000.00 | - |
| **Maintenance --** | | | |
| Roads Maintenance & Improvements | 540.00 | 15,000.00 | 14,460.00 |
| General Maintenance | 174.52 | 1,300.00 | 1,125.48 |
| Safety Maintenance | | 500.00 | 500.00 |
| Gas, Oil, & Grease | 1,105.98 | 4,500.00 | 3,394.02 |
| Equipment Repairs & Parts | 563.61 | 3,000.00 | 2,436.39 |
| Wages - Maintenance | 4,601.48 | 17,900.00 | 13,298.52 |
| Reserve for Equipment | | 500.00 | 500.00 |
| **Office Expense --** | | | |
| Copying/Printing | | 450.00 | 450.00 |
| Postage | | 300.00 | 300.00 |
| RFLC Website | 183.73 | 60.00 | (123.73) |
| Supplies/Bank Service Charge | 123.75 | 150.00 | 26.25 |
| **Professional --** | | | |
| Accounting | 630.00 | 3,000.00 | 2,370.00 |
| Review | | 1,000.00 | 1,000.00 |
| **Taxes --** | | | |
| Payroll Taxes | 1,278.02 | 3,200.00 | 1,921.98 |
| Property Taxes | | 2,200.00 | 2,200.00 |
| **Utilities --** | | | |
| Electricity/Propane | 1,637.65 | 3,500.00 | 1,862.35 |
| Trash Removal | 927.43 | 5,300.00 | 4,372.57 |
| Fire Dept. Contribution | | 500.00 | 500.00 |
| Contingency - Regular | | 3,000.00 | 3,000.00 |
| Contingency Reserves | | 5,000.00 | 5,000.00 |
| Reserve for Land Acquisition | | 4,300.00 | 4,300.00 |
| Total Budgeted Expenses | 25,110.57 | 137,760.00 | 112,649.43 |
| **Extraordinary Expenses --** | | | |
| Truck Expense | 4,734.40 | | |
| Dam Expense | | | |
| Fish Stocking over Budget | | | |
| Lake Conservation over Budget | | | |
| Common Property Expense | | | |
| TOTAL EXPENSES | 29,844.97 | | |
| NET INCOME (LOSS) | $ (4,092.38) | | |
| BEGINNING FUND BALANCE | 230,942.54 | | |
| Inter-Fund Transfers listed as Expenses Above | | | |
| ENDING FUND BALANCE | $ 226,850.16 | | |